

PRESS RELEASE
July 7, 2009

Contact: Corwin K. Zass
512-345-5200
www.actrisk.com

TOWERS WATSON MERGER: AN EARLY LOOK

AUSTIN, TEXAS, JULY 7, 2009: Most of us are by now aware of the pending merger between Watson Wyatt and Towers Perrin, which will create a \$3.5 billion benefits, compensation and HR consulting behemoth. The combined firm expects to save about \$80 million per year in operating costs. While not all merger details are known, it is expected that the merger will cost approximately \$80 million and take about three years.

“No one can say exactly what the combined entity will look like, or what services it will offer,” says Corwin K. Zass, Principal, Actuarial Risk Management, a BDO Seidman Alliance member. Zass adds, “Clients of the separate firms can expect to feel some impact from the likely layoffs, and perhaps client-site system consolidations. Typically in a merger the combined firm will undoubtedly re-assess target industries and client size. Consolidations create opportunity so BDO or BDO CPA Alliance firms should be prepared for new business possibilities.”

Actuarial Risk Management is available to discuss coordinated sales efforts that enhance the value proposition in the risk management and employee benefits services. Actuarial Risk Management’s new Director, Employee Benefit Practice, Michael Price, based in St. Louis is available to guide clients through the employee benefit arena. Actuarial Risk Management offers low-cost and high-quality actuarial and consulting solutions through its visionary business model.