

## **Actuarial Risk Management and Patni Partner for Actuarial BPO Service Offerings**

***Alliance provides customers onshore consulting, risk management and back office actuarial services through global delivery***

**Austin, Dec 9, 2009 – Actuarial Risk Management, Ltd. (ARM)**, a U.S. consultancy specializing in comprehensive actuarial, compliance and risk management services announced today a strategic partnership with **Patni Computer Systems, Ltd.** (NYSE: PTI, BSE: PATNI COMPUT, NSE: PATNI), a leading global IT and BPO services company. This alliance combines ARM's deep resource pool of U.S.-based seasoned actuarial consultants with Patni's proven Actuarial Centre of Expertise (ACE™) and global delivery capability. Patni runs one of the largest offshore actuarial service centers which support several large clients.

This partnership offers insurance and financial services companies a full range of cost effective actuarial services, insurance operations, asset valuations and risk management solutions to improve financial performance. ARM has a menu of unique risk mitigating solutions covering all types of risks across any business sector. ARM's membership within the BDO Seidman Alliance program (the U.S. member of BDO, the 5<sup>th</sup> largest global accounting and consulting firm) enables customers the additional access to a wide range of accounting and tax consulting services.

**Sanjiv Kapur, SVP and Head of Patni's Global BPO business** said, "We are happy about combining our industry leading actuarial capabilities with ARM's onshore actuarial solutions to deliver optimized solutions to our clients. Insurers are facing cost and agility pressures from market de-regulation and rising risk factors. On the other hand, rising healthcare costs has made employee benefits a large and growing investment for companies. Companies are actively looking for cost effective solutions to augment in-house efforts. Together with ARM, we are able to provide companies with end-to-end outsourced actuarial services in an on-shore off-shore delivery model at attractive prices."

**Corwin Zass, the ARM founder comments**, "We are excited about this partnership. With Patni, we gain an industry leader in supplying efficient operations, co-sourcing and outsourcing programs that span industry and the world. ARM's experienced onshore insurance and employee benefit actuaries, coupled with Patni's ACE, simply raises the bar on the outsourcing model. Our proven business model enables customers to gain more value with cost savings materially visible over our competitors. Our objective is akin to Patni's by constantly '*exploring and implementing innovative solutions*' across the enterprise which mitigate risks and lower costs with a drive to improve our client's '*long-term value*'."

### **About Actuarial Risk Management**

The emerging global provider of actuarial, employee benefit, and risk management services, Actuarial Risk Management (ARM), leads the way in providing the next generation of advisory services. ARM is founded on a cost effective business model, and combines actuarial and non-actuarial approaches to enhance stakeholder objectives. ARM delivers comprehensive risk mitigating solutions to a world wide client base. ARM is an independent U.S. alliance member of the global organization, BDO. For more information, visit [www.actrisk.com](http://www.actrisk.com) .

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